

# Audrey Redford

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Western Carolina University  
School of Economics, Management, & Project Management  
College of Business  
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## Professional Employment

Faculty Affiliate, Center for the Study of Free Enterprise at Western Carolina University (September 2020 – present)

Assistant Professor of Economics, Western Carolina University, Cullowhee, NC (August 2016 – present)

## Education

Ph.D., Agricultural & Applied Economics, Texas Tech University, Lubbock, TX, May 2016

B.B.A., Economics, James Madison University, Harrisonburg, VA, May 2012

## Publications

### *Journal Articles*

Carden, Art, M. Scott King, Audrey Redford, & James E. Hanley. "James M. Buchanan's Constrained Vision in *Cost and Choice*." *Journal of Private Enterprise*, forthcoming (accepted August 5, 2021).

Redford, Audrey & Angela K. Dills. 2021. "The Political Economy of Drug and Alcohol Regulation During the COVID-19 Pandemic." *Southern Economic Journal* 87(4): 1175-1209.

Redford, Audrey. 2020. "Property Rights, Entrepreneurship, & Economic Development." *Review of Austrian Economics* 33(1-2): 139-161.

Redford, Audrey. 2017. "Don't Eat the Brown Acid: Induced 'Malnovation' in Drug Markets." *Review of Austrian Economics* 30(2): 215-233.

March, Raymond J., Adam G. Martin & Audrey Redford. 2016. "The Substance of Entrepreneurship and the Entrepreneurship of Substances." *Journal of Entrepreneurship and Public Policy* 5(2): 201-220.

Redford, Audrey. 2016. "Still Searching for the Tzutzu Flower: Cautions Against Extending the Federal Analogue Act of 1986." *University of Florida Journal of Law and Public Policy* 27: 111-134.

Redford, Audrey & Benjamin Powell. 2016. "The Dynamics of Intervention in the War on Drugs: The Build-Up to the Harrison Act of 1914." *The Independent Review* 20(4): 509-530.

## Book Chapters

Carden, Art, Audrey Redford, M. Scott King, & James E. Hanley. "James M. Buchanan and the Public Choice Tradition" forthcoming in an edited volume published by Fundacion Libertad, Rosario, Argentina.

Redford, Audrey. 2017. "This is Your Entrepreneurial Alertness on Drugs: Prohibition & the Market Process." In *Interdisciplinary Studies of the Market Order: New Applications of Market Process Theory*, pp. 241-261, edited by Peter J. Boettke, Christopher J. Coyne, and Virgil Henry Storr. London: Rowman and Littlefield International Ltd.

## Issue Briefs & Other Published Studies

Redford, Audrey. 2019. "Illicit Drug Trade and Drug Misuse: The Unintended Consequences of Well-Intentioned Policies," Center for the Study of Free Enterprise at Western Carolina University, Issue Briefs.

Dills, Angela K. & Audrey Redford. 2018. "The Fiscal Cost of Enforcing Marijuana Possession Prohibition in Alabama" in *Alabama's War on Marijuana: Assessing the Fiscal and Human Toll of Criminalization*. Alabama: Alabama Appleseed Southern Poverty Law Center.

## Popular Press

Duncan, Thomas K. & Audrey Redford. "Drugs, Suicide, and Crime: Empirical Estimates of the Human Toll of the Shutdown" *American Institute for Economic Research: Daily Economic News*, March 28, 2020.

Redford, Audrey. "How Police Can Seize Your Property Without a Trial" *Dallas Morning News*, April 20, 2016 (online) & April 25, 2016 (print).

Powell, Benjamin & Audrey Redford. "Lawmakers Should Be Embracing Pot Legalization, Not Fighting It" *Dallas Morning News*, March 11, 2015.

## Awards & Honors

College of Business Graduate Professor of Excellence (nominee), College of Business, Western Carolina University (2021)

College of Business Professor of Excellence (Semi-Finalist), College of Business, Western Carolina University (2019)

Faculty Member of the Year (Nominee), Student Government Association at Western Carolina University (2019)

First Year Advocate (2016-2017), Western Carolina University (2017)

Outstanding Graduate Student in the Department of Agricultural & Applied Economics, Gamma Sigma Delta (2016)

Don Lavoie Memorial Essay Competition Winner, Society for the Development of Austrian Economics (2015)

Adam Smith Fellowship, Mercatus Center, George Mason University (2014 – 2016)

Humane Studies Fellowship, Institute for Humane Studies, George Mason University (2013 – 2016)

Ph.D. Fellowship, Free Market Institute, Texas Tech University (2013 – 2016)

Young Scholars Award, Association of Private Enterprise Education (2014, 2015)

## Teaching Experience

### *Assistant Professor of Economics, College of Business, Western Carolina University*

Introductory Microeconomics & Social Issues, ECON 231 (Fall 2021, Spring 2021, Fall 2020, Spring 2020, Fall 2019, Spring 2019, Fall 2018, Spring 2018, Fall 2017, Spring 2017, Fall 2016)

Introductory Macroeconomics & Social Issues, ECON 232 (Spring 2021, Spring 2020, Spring 2019, Spring 2018, Fall 2016)

Applied Business Economics, MBA 625 (Fall 2021, Fall 2020, Fall 2019)

Special Topics in Economics: The Economics of Vice, ECON 493 (Fall 2017)

### *Graduate Adjunct Instructor, Rawls College of Business, Texas Tech University*

Applied Business Economics, BECO 4310 (Fall 2015, Spring 2015, Fall 2014)

## Presentations

### *Invited Lectures*

"Bath Salts, Brown Acid, Bad Batches: Unintended Consequences of Drug Prohibition" Ball State University (October 2021)

"Bath Salts, Brown Acid, Bad Batches: Unintended Consequences of Drug Prohibition" Aquinas College, virtual (March 2021)

"Dollars & Dimebags: The Unintended Consequences of Drug Prohibition" Virtual Talk organized by Health Brigade, REAL LIFE, and Rams in Recovery (December 2020)

"Unintended Consequences of Drug Prohibition" The College of New Jersey, Ewing Township, NJ (March 2020)

"A Free Market Look at Drug Prohibition: Induced 'Malnovation' in Drug Markets" Institute for Liberal Arts and Interdisciplinary Studies, Emerson College, Boston, MA (March 2020)

"The Future of Jobs and the Minimum Wage Panel Discussion" Free Enterprise Speaker Series, Center for the Study of Free Enterprise, Western Carolina University, Cullowhee, NC (February 2020)

"Illicit Drug Trade and Drug Misuse: The Unintended Consequences of Well-Intentioned Policies" Opioid and Addiction Town Hall, Center for the Study of Free Enterprise, Western Carolina University, Cullowhee, NC (October 2019)

"Finding Mentors and Advisors" Early Graduate Student Career Development Seminar, Institute for Humane Studies, Arlington, VA (April 2019)

"Networking and Presenting at Conferences" Early Graduate Student Career Development Seminar, Institute for Humane Studies, Arlington, VA (April 2019)

"A Brief Economic Analysis: Trafficking as an Unintended Consequence" Global Insight: Illicit Trafficking in Humans and Drugs, Western Carolina University, Cullowhee, NC (April 2019)

"The Unintended Consequences of Drug Prohibition" Economics with Altitude Seminar Series, UCCS Economics Department, University of Colorado Colorado Springs, Colorado Springs, CO (March 2019)

"Unintended Consequences of Drug Prohibition" Economics Lecture Series, Department of Economics, Truman State University, Kirksville, MO (February 2019)

"The Economics of the Drug War," Praxis Presents, Hillsdale College, Hillsdale, MI (October 2018)

"The Economics of the War on Drugs" The Foundations of Liberty Summer Seminar, Institute for Humane Studies, Bryn Mawr College, Bryn Mawr, PA (June 2018)

"Economic Freedom Across the World" The Foundations of Liberty Summer Seminar, Institute for Humane Studies, Bryn Mawr College, Bryn Mawr, PA (June 2018)

"The Economic Way of Thinking: Personal & Public Choice" The Foundations of Liberty Summer Seminar, Institute for Humane Studies, Bryn Mawr College, Bryn Mawr, PA (June 2018)

"Unintended Consequences of the War on Drugs" Topics in Criminal (In)Justice and Self Governance, Free Market Institute at Texas Tech University and the Institute for Humane Studies, Texas Tech University, Lubbock, TX (February 2018)

"Austrian Insights Into the U.S. War on Drugs" Austrian Economics Forum, NC State University, Raleigh, NC (February 2018)

"A Free-Market Analysis of Drug Prohibition" Institute for Liberal Arts and Interdisciplinary Studies, Emerson College, Boston, MA (November 2017)

"The Economics & Unintended Consequences of the War on Drugs" Then and Now: The Evolution of Liberty Summer Seminar, Institute for Humane Studies, Bryn Mawr College, Bryn Mawr, PA (June 2017)

"Economic Freedom, Property Rights, and (over)Regulation" Then and Now: The Evolution of Liberty Summer Seminar, Institute for Humane Studies, Bryn Mawr College, Bryn Mawr, PA (June 2017)

"The Economic (and Austrian Economic) Way of Thinking" Then and Now: The Evolution of Liberty Summer Seminar, Institute for Humane Studies, Bryn Mawr College, Bryn Mawr, PA (June 2017)

"The Economics of Vice: The Case of Drug Prohibition" The Ethical and Economic Cost of Drug Prohibition, Center for the Study of Liberty and America's Future Foundation, Gordon Biersch, New Orleans, LA (June 2017)

"Don't Eat the Brown Acid: Induced 'Malnovation' in Drug Markets" Gilliam Center for Free Enterprise, College of Business, James Madison University, Harrisonburg, VA (February 2017)

"The Economics of Drug Prohibition" Economics is Everywhere—College of Business and Economics Speaker Series, College of Business and Economics, Radford University, Radford, VA (February 2017)

"Exploring the Unintended Consequences of Drug Control Policy" Insitute for Humane Studies Speak for a Sandwich Staff Educational Lecture Series, Institute for Humane Studies, Arlington, VA (October 2016)

"The Social Responsibility of Business is to Increase its Profits: A Discussion of Milton Friedman's Position," MGT 201, Kogod School of Business, American University, Washington, DC (October 2016)

"Social Policy: The Case of Drug Prohibition" Economics and Classical Liberalism: Theory, Practice, and History – A Seminar for High School Students, Free Market Institute, Texas Tech University, Lubbock, TX (June 2016)

"Illicit Drugs: Prohibition or Legalization?" Loyola Economics, Loyola University New Orleans, New Orleans, LA (November 2015)

## *Conference Presentations*

"The First Law of Government Thermodynamics: Where do Bureaucrats Go After a Major Deregulation?" Association of Private Enterprise Education Annual Meeting, Fort Lauderdale, FL (April 2021)

"The Impact of Drug-Induced Homicide Laws on Unintentional Drug Overdose Rates" Association of Private Enterprise Education Annual Meeting, Fort Lauderdale, FL (April 2021)

"The Impact of Drug-Induced Homicide Laws on Unintentional Drug Overdose Rates" Public Choice Society Annual Meeting, Savannah, GA (March 2021)

"The Abiding and Imbibing Effects of Alcohol Prohibition" Southern Economic Association Annual Meeting (virtual), New Orleans, LA (November 2020)

"The Political Economy of Substance Misuse During the COVID-19 Pandemic" Southern Economic Association Annual Meeting (virtual), New Orleans, LA (November 2020)

"The Role of Policy in Fostering Opioid Misuse in the Carolinas" Society for the Development of Austrian Economics at the Southern Economic Association Annual Meeting, Fort Lauderdale, FL (November 2019)

"Unrolling Interventionism: The Dynamics of Scaling-Back Prohibition" Mont Pelerin Society Annual Meeting – Texas 2019, Mont Pelerin Society, Fort Worth, TX (May 2019)

"Unrolling Interventionism: The Dynamics of Scaling-Back Prohibition" Association of Private Enterprise Annual Meeting, Paradise Island, Bahamas (April 2019)

"Unrolling Interventionism: The Dynamics of Scaling-Back Prohibition" Society for the Development of Austrian Economics at the Southern Economic Association Annual Meeting, Washington, DC (November 2018) \*served as Session Chair

"Economic Freedom, Agricultural Productivity, and Nutrition Security" Association of Private Enterprise Annual Meeting, Las Vegas, NV (April 2018)

"Drug Decriminalization in Portugal: A Case Study in Institutional Change & the Market Process" Society for the Development of Austrian Economics at the Southern Economic Association Annual Meeting, Tampa, FL (November 2017) \*served as Session Chair

"The Impact of Institutions on Illicit Drug Reform" Association of Private Enterprise Annual Meeting, Lahaina, HI (April 2017)

"Transitional Gangs Trap" Society for the Development of Austrian Economics at the Southern Economic Association Annual Meeting, Washington, DC (November 2016)

"Legal High Phenomena as a By-Product of Drug Scheduling: Evidence from the 1961 Single Convention" Association of Private Enterprise Education Annual Meeting, Las Vegas, NV (April 2016)

"Is Medical Marijuana a Gateway Drug?: The Effect of Medical Marijuana Legalization on Heroin Use Rates" Southern Agricultural Economic Association Annual Meeting, San Antonio, TX (February 2016)

"Is Medical Marijuana a Gateway Drug?: The Effect of Medical Marijuana Legalization on Heroin Use Rates" Southern Economic Association Annual Meeting, New Orleans, LA (November 2015)

"The Substance of Entrepreneurship and the Entrepreneurship of Substances" Society for the Development of Austrian Economics at the Southern Economic Association Annual Meeting, New Orleans, LA (November 2015)

"Don't Eat the Brown Acid: Induced 'Malnovation' in Drug Markets" Society for the Development of Austrian Economics at the Southern Economic Association Annual Meeting, New Orleans, LA (November 2015)

Agricultural & Applied Economics Association Annual Meeting, Graduate Student Case Study Competition, San Francisco, CA (July 2015)

"Don't Eat the Brown Acid: Induced 'Malnovation' in Drug Markets" Association of Private Enterprise Education Annual Meeting, Cancun, Mexico (April 2015)

"Dynamics of Intervention in the War on Drugs: The Build Up to the Harrison Act of 1914" Society for the Development of Austrian Economics at the Southern Economic Association Annual Meeting, Atlanta, GA (November 2014)

"Dynamics of Intervention in the War on Drugs: The Build Up to the Harrison Act of 1914" Association of Private Enterprise Education Annual Meeting, Las Vegas, NV (April 2014)

### *Seminar Presentations*

"The Impact of Drug-Induced Homicide Laws on Unintentional Drug Overdose Rates" Scaled Up Seminar, Center for the Study of Free Enterprise at Western Carolina University, Asheville, NC (February 2021)

"The Political Economy of Substance Misuse During the COVID-19 Pandemic" Free Market Institute Research Workshop, Texas Tech University, Lubbock, TX (October 2020)

"Property Rights, Entrepreneurship, & Economic Development" Austrian School of Economics Workshop, Wirth Institute, University of Alberta, Edmonton, Alberta, Canada. (October 2018)

"'Conventional Wisdom?': Constitutional Failure in International Narcotics Agreements" Applied Research in Political Economy Colloquium, Mercatus Center at George Mason University, Fairfax, VA (June 2018)

"Status of Research: Old, Current, and New" Research and Pizza Series, College of Business, Western Carolina University, Cullowhee, NC (December 2017)

"The Effect of Medical Marijuana Legalization on Heroin Use Rates" Institute for Humane Studies Graduate Research Colloquium, Chapman University, Orange, CA (July 2015)

"Don't Eat the Brown Acid: Induced 'Malnovation' in Drug Markets" Adam Smith Fellowship Research Seminar, Mercatus Center at George Mason University, Fairfax, VA (June 2015)

"Dynamics of Intervention in the War on Drugs: The Build Up to the Harrison Act of 1914," Free Market Institute Research Workshop, Texas Tech University Lubbock, TX (February 2014)

"Dynamics of Intervention in the War on Drugs," Institute for Humane Studies Research Colloquium, Fairfax, VA (November 2013)

## Professional Development & Service

### *Professional Membership & Service*

Executive Committee, Association of Private Enterprise Education (Spring 2019 – present)

Judge, Carl Menger Undergraduate Essay Competition, Society for the Development of Austrian Economics (2021 – present)

Best Paper & Best Book Awards Selection Committee, Society for the Development of Austrian Economics (2020)

Public Choice Society (2021 – present)

Southern Economic Association (2014 – present)

Society for the Development of Austrian Economics (2014 – present)

Association of Private Enterprise Education (2013 – present)

Gamma Sigma Delta (2016 – present)

Beta Gamma Sigma (2011 – present)

### *Referee & Reviewer*

Advances in Austrian Economics, Appalachian Research in Business Symposium, The Independent Review, International Journal of Law, Crime and Justice, Journal of Economic Behavior & Organization, Journal of Economics and Finance Education, Journal of Entrepreneurship and Public Policy, Journal of Private Enterprise, Quarterly Journal of Austrian Economics, Papers in Regional Science, Southern Economic Journal

### *University Service*

Search Committee Member & Faculty Diversity Officer, Search Committee for Assistant/Associate Professor in Chemistry, Western Carolina University (October 2021 – present)

Search Committee Member & Faculty Diversity Officer, Search Committee for Instructor in Chemistry, Western Carolina University (October 2021 – present)

Faculty Diversity Officer, Western Carolina University (October 2021 – present)

Faculty Lead, Economic Literacy Project Task Force, Western Carolina University + American Association of State Colleges and Universities, Up to Us, & American Democracy Project (August 2021 – present)

Advisory Board Member, Center for the Study of Free Enterprise Advisory Board, Western Carolina University (August 2021 – present)

Committee Member, Committee on Nominations, Elections, and Committees (CONEC), Western Carolina University (August 2021 – present)

Committee Member, College of Business Curriculum Committee, Western Carolina University (August 2018 – present)

Committee Member, College of Business Strategic Planning Committee, Western Carolina University (August 2019 – present)

Scholarship Application Reviewer, University Scholarship Committee, Western Carolina University (Spring 2019, Spring 2021)

Coordinator, ECON 232 Assurance of Learning Assessment, Western Carolina University (Fall 2016, Spring 2021)

Coordinator, ECON 231 Assurance of Learning Assessment, Western Carolina University (Spring 2019, Fall 2020)

Committee Member, Dean's Advisory Committee, College of Business, Western Carolina University (August 2018 – August 2020)

Committee Member, MBA Program Director Recommendation Committee, College of Business, Western Carolina University (April 2020)

Committee Member, Program of Excellence Award & Irene Welch Award Committee, Western Carolina University (February 2020)

Committee Member, EMPM School Curriculum Committee, College of Business, Western Carolina University (September 2018 – August 2019)

Student Recruiter, Football Recruiting Breakfasts, Western Carolina University (Spring 2019, Spring 2020)

Student Recruiter, College of Business Open House, Western Carolina University (Fall 2018, Spring 2019)

Committee Member, 2017 Southern Conference All-Faculty Selection Committee, Western Carolina University (August 2017 – May 2018)

Workshop Co-Organizer, "The Law & Economics of Vice, Crime, and Policing" Weekend Seminar, Western Carolina University (March 31, 2017 – April 1, 2017)

Webmaster, Agricultural Economics Graduate Student Association, Texas Tech University (August 2015 – May 2016)

President, Agricultural Economics Graduate Student Association, Texas Tech University (May 2014 – August 2015)



## References

**Dr. Benjamin Powell**

Professor of Economics  
Rawls College of Business  
Director, Free Market Institute  
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**Dr. Adam G. Martin**

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Political Economy Research Fellow, Free Market Institute  
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**Dr. Angela K. Dills**

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